## 2011 Income and Rent Limits Income Limits Effective 5/31/2011 FMR's Effective 10/1/2010

## **Affordable Rental Investment Program (ARIF)**

## **ARIF Income Limits**

80% of the Greater of statewide or AMI – not adjusted for family size:

Mpls./St. Paul MSA (Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright	\$66,200
Rochester MSA (Olmsted, Dodge)	\$64,200
Remainder of the State	\$58,400

## <u>ARIF – Maximum Gross Rents</u>

Greater MN – 30% of 50% of statewide income adjusted by unit size.

0 BR	1 BR	2 BR	3 BR	4 BR
640	685	822	948	1057

Seven County Metro Area (Anoka, Carver, Dakota, Hennepin, Ramsey, Washington/Scott) – Lesser of FMR or 30% of 50% of metro area median income

0 BR	1 BR	2 BR	3 BR	4 BR
646 (FMR)	761 (FMR)	924 (FMR)	1075	1200

Minimum Gross Rents – cannot be lower than 30% of 30% of area median income by unit size.

0 BR	1 BR	2 BR	3 BR	4 BR
435	465	558	645	720